

Message Text

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61

ACTION EB-11

INFO OCT-01 AF-10 ISO-00 SPC-03 SAM-01 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

COME-00 AGR-20 TAR-02 L-03 CIAE-00 DODE-00 INR-10

NSAE-00 PA-04 USIA-15 PRS-01 DRC-01 /146 W

----- 033541

R 141140Z FEB 74

FM AMEMBASSY FREETOWN

TO SECSTATE WASHDC 9236

LIMITED OFFICIAL USE FREETOWN 0291

E.O. 11652: N/A

TAGS: ETRD

SUBJECT: EXPORT CONTROLS AND EXPORT TAXES IMPOSED BY GOSL

REF STATE 022871

1.A. NO NEW EXPORT TAXES/CONTROLS IMPOSED SINCE JANUARY 1973. HOWEVER, EXPORT TAX ON COFFEE AND COCOA IS FIXED AT PROGRESSIVE RATE BASED ON FINAL EXPORT PRICE. WHEN PRICE IS BELOW LEONES 400/TON (LEONE EQUALS \$1.13) RATE IS 10 PERCENT. RATE INCREASES 1 PERCENT FOR EVERY LONE 20 PRICE INCREMENT OVER LEONE 400/TON. RESULT OF RISE IN WORLD PRICES IS DEFACTO RISE IN EXPORT TAX RATE ON THESE COMMODITIES.

B. EMBASSY DOES NOT ANTICIPATE PRESSURE FOR NEW EXPORT CONTROLS/TAXES PER SE. HOWEVER, THE TREMENDOUS RISE IN IMPORT PRICES OF FOOD AND FUEL COUPLED WITH THE DEPRECIATION OF BRITISH POUND (LEONE IS PEGGED AT 9.5 POUNDS) HAS LOWERED PURCHASING POWER OF LEONE AND ENCOURAGED DISCUSSION OF UPWARD REVALUATION OF LEONE.

C. ONLY SIGNIFICANT BARTER AGREEMENT IS TRADE AND
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PAYMENTS AGREEMENT CONCLUDED WITH PEOPLE'S REPUBLIC

OF CHINA IN 1971. CHINA HAS BEEN SYPPLYING FOODSTUFFS,
TEXTILES, AND LIGHT CONSUMER GOODS IN RETURN FOR
COFFEE.
OLSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS DUTIES, EXPORT CONTROLS, IMPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974FREETO00291
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
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From: FREETOWN
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: STATE 022871
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by shawdg>; APPROVED <04-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CONTROLS AND EXPORT TAXES IMPOSED BY GOSL
TAGS: ETRD, XX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005